



M SAN GRUPA d.o.o.
Buzinski prilaz 10
10000 Zagreb

SECURITY: MSAN-O-267A / ISIN: HRMSANO267A9
LEI: 213800T2T84K7VNWFO74
DOMICILE MEMBER STATE: Croatia
REGULATED MARKET SEGMENT: Official Market of the Zagreb Stock Exchange

Zagreb, 20 July 2021

Notice on final terms of bond issue

M SAN GRUPA društvo s ograničenom odgovornošću za proizvodnju računala, trgovinu, uvoz-izvoz, with registered seat in Zagreb, Buzinski prilaz 10, registered with the court register of the Commercial Court of Zagreb under no. MBS: 080157581, PIN (OIB): 34695138237 ("Issuer"), by means of public offering, issued bonds on 20 July 2021, ticker symbol MSAN-O-267A and international securities identification number (ISIN) HRMSANO267A9, at a fixed annual interest rate with a semi-annual payment of interest and amortized maturity of principal with semi-annual payment in the amount of 5% of principal, with maturity of the final portion of the principal in the amount of 55% of the principal 5 (five) years upon the issue date ("Bonds").

The Issuer hereby notifies that the Bond issue was successful and that the nominal amount of HRK 200,000,000.00, or 100% of the allocated nominal amount of the Bonds, was paid for within the stipulated period.

The Bonds were included in depository services, as well as clearing and settlement services, of the Central Depository & Clearing Company ("CDCC") under CDCC's decision of 20 July 2021.

In accordance with Article 17 and Article 21 of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC, as amended or corrected from time to time, the final terms of the Bond issue are provided below:

Issuer:	M SAN GRUPA d.o.o.
Bond ranking and type:	The Bonds constitute direct, unsecured and unconditional obligations of the Issuer, ranking <i>pari passu</i> among themselves and with all other present and future unsecured and unsubordinated obligations of the Issuer, except obligations which are mandatorily preferred by the law. Pursuant to the applicable regulations, in the case of the Issuer's bankruptcy, claims under the Bonds shall be subordinated to claims of the first higher payment priority order, which have a legally guaranteed priority in their settlement, such as, for instance, employees' claims and claims secured by preferential rights relating to the assets encumbered by preferential rights.
Issue currency:	HRK
Total nominal amount of the Bond	HRK 200,000,000.00

issue:													
Nominal amount of a single Bond:	HRK 1.00												
Total number of issued Bonds:	200,000,000												
Ticker:	MSAN-O-267A												
ISIN:	HRMSANO267A9												
Maturity:	5 (five) years												
Repayment of principal:	Amortised principal repayment: - upon each of the first 9 (nine) interest due dates, 5% of Bonds' principal shall be repaid; - the remaining 55% of principal shall be repaid at Bonds' maturity date.												
Issue date:	20 July 2021												
Maturity date:	20 July 2026												
Reference interest rate:	0.22%												
Risk premium:	1.85 p.p.												
Yield:	2.07%												
Issue price:	99.742%												
Issue price determination date:	15 July 2021												
Fixed interest rate:	2.00%, semi-annual payment												
First interest due date:	20 January 2022												
Interest payment:	Semi-annual payment of interest until the maturity date of principal												
Accrued interest calculation:	Act/Act												
Call option price: <i>(Issuer has the right to redeem the Bonds prior to their maturity, at any time upon expiry of 54 (fifty four) months from the Issue date, whereby the Bonds will be redeemed for a price as shown in a table to the right.)</i>	<table><tr><td rowspan="4">Clean call option price</td><td colspan="2">Call option period</td></tr><tr><td>from and including:</td><td>up to, but excluding:</td></tr><tr><td>100.50%</td><td>20 January 2026</td></tr><tr><td>100.25%</td><td>20 April 2026</td></tr></table>	Clean call option price	Call option period		from and including:	up to, but excluding:	100.50%	20 January 2026	100.25%	20 April 2026	<table><tr><td>20 April 2026</td><td>20 July 2026</td></tr></table>	20 April 2026	20 July 2026
Clean call option price	Call option period												
	from and including:		up to, but excluding:										
	100.50%		20 January 2026										
	100.25%	20 April 2026											
20 April 2026	20 July 2026												
Depository and payment agent upon the performance of public offering and issuance of Bonds:	CDCC												
Clearing and settlement:	CDCC												
Admission:	Official market of the Zagreb Stock Exchange												
Applicable law:	Law of the Republic of Croatia												
Joint Lead Managers:	Erste&Steiermärkische Bank d.d., Privredna banka Zagreb d.d., Zagrebačka banka d.d.												

Principal and interest payment plan:

Maturity date	Period from (including)	Period to (excluding)	No. of days	Portion of the outstanding principal (<i>Pool factor</i>) at period end	Annual interest rate	Method of accrued interest calculation	Maturity of interest at period end	Change of the portion of outstanding principal at period end
20/1/2022	20/7/2021	20/1/2022	184	0.95	2.00%	ISMA-99 Normal ACT/ACT	Yes	-0.05
20/7/2022	20/1/2022	20/7/2022	181	0.90	2.00%	ISMA-99 Normal ACT/ACT	Yes	-0.05
20/1/2023	20/7/2022	20/1/2023	184	0.85	2.00%	ISMA-99 Normal ACT/ACT	Yes	-0.05
20/7/2023	20/1/2023	20/7/2023	181	0.80	2.00%	ISMA-99 Normal ACT/ACT	Yes	-0.05
20/1/2024	20/7/2023	20/1/2024	184	0.75	2.00%	ISMA-99 Normal ACT/ACT	Yes	-0.05
20/7/2024	20/1/2024	20/7/2024	182	0.70	2.00%	ISMA-99 Normal ACT/ACT	Yes	-0.05
20/1/2025	20/7/2024	20/1/2025	184	0.65	2.00%	ISMA-99 Normal ACT/ACT	Yes	-0.05
20/7/2025	20/1/2025	20/7/2025	181	0.60	2.00%	ISMA-99 Normal ACT/ACT	Yes	-0.05
20/1/2026	20/7/2025	20/1/2026	184	0.55	2.00%	ISMA-99 Normal ACT/ACT	Yes	-0.05
20/7/2026	20/1/2026	20/7/2026	181	0.00	2.00%	ISMA-99 Normal ACT/ACT	Yes	-0.55

If an interest or portion of principal due date falls on a non-business day, payment of interest and for the purpose of repayment of the respective part of principal shall be made on the first following business day, i.e. any day except Saturday, Sunday, public and religious holidays in the Republic of Croatia.

M SAN GRUPA d.o.o.